Metropolitan Bible Church
2023-2024 Financial Summary

	QTR 1	QTR 2	September	October	November	QTR 3	YTD
Annual Budget							
Monthly Giving (goal $84K/mo)	$ 231,558	$ 238,881	$ 80,303	$ 71,196		$ 151,499	$ 621,938
Monthly Expenses (see below)	202,887	250,860	92,460	70,655		163,115	616,862
Annual Budget Surplus(Deficit)	**$ 28,670**	**$ (11,980)**	**$ (12,157)**	**$ 541**	**$ -**	**$ (11,615)**	**$ 5,075**
Reserve Funds							
Monthly Giving	$ 250,536	$ 113,402	$ 39,686	$ 39,860		$ 79,545	$ 443,483
Monthly Expenses (see below)	275,562	170,284	45,525	36,986		82,511	528,357
Net Change in Reserves	**$ (25,026)**	**$ (56,883)**	**$ (5,840)**	**$ 2,874**		**$ (2,966)**	**$ (81,908)**
Total Giving	$ 482,094	$ 352,282	$ 119,989	$ 111,056		$ 231,045	$ 1,065,421
Total Spending	478,449	421,144	137,985	107,641		137,985	1,145,220
Net Surplus (Deficit)	**$ 3,645**	**$ (68,862)**	**$ (17,996)**	**$ 3,415**		**$ 93,060**	**$ (79,799)**

	QTR 1	QTR 2	September	October	November	QTR 3	YTD
Budget Expenditure Summary							
Ministry	$ 27,456	$ 38,844	$ 12,105	$ 7,589		$ 19,694	$ 85,994
Building/Grounds *	53,013	87,508	36,064	23,162		59,226	199,747
Admin	8,192	6,879	5,025	180		5,205	20,275
Salary/Benefits	114,227	117,629	39,266	39,724		78,990	310,846
Ministry Fund Expenditures	$ 202,888	$ 250,860	$ 92,460	$ 70,655		$ 163,115	$ 616,863
Reserve Fund Expenditure Summary							
Building	$ -	$ 44,806	$ 1,582	$ (382)		$ 1,200	$ 46,006
Benevolence	5,136	4,593	334	$ 3,968		4,302	14,031
Missions (Faith Promise)	43,400	31,329	10,499	$ 11,699		22,198	96,927
Designated Missions	54,858	35,228	9,433	$ 5,292		14,726	104,812
Emergency Fund	-	-				-	-
Carryover Fund	20,000	4,470				-	24,470
Advance Contributions	12,400	12,200	4,033	$ 3,800		7,833	32,433
Capital Assets	85,478	2,461				-	87,939
Capital Assets-Technology	-	-	4,835			4,835	4,835
Pastoral Residency	5,778	-				-	5,778
Special Projects	48,512	35,197	14,809	$ 12,609		27,417	111,126
Reserve Fund Expenditures	$ 275,562	$ 170,284	$ 45,525	$ 36,986		$ 82,511	$ 528,357
Total Expenditures	$ 478,450	$ 421,144	$ 137,985	$ 107,641		$ 245,626	$ 1,145,220

Cash Balance Reconciliation	
Beginning Balance 3/1/23	$ 876,937
YTD Revenue	1,065,421
Less Prior Year Budget Surplus (non-Cash	(56,755)
YTD Expenses	(1,145,220)
Cash Balance10/31/23	$ 740,383

Cash Balance Breakdown	
Reserve Funds	$ 735,007
Annual Budget Surplus (Deficit)	5,075
Sonlight Petty Cash	300
	$ 740,383

* Note: Building and Grounds expenses are higher in the months of February, June, August and November due to insurance payment schedule.

Reserve (Restricted) Funds Expenditure Detail	Aug-23	Sep-23	Oct-23	YTD
Benevolence	$ 611	$ 334	$ 3,968	$ 14,031
Missions Faith Promise	10,499	10,499	11,699	96,927
Designated Missions	11,938	9,433	5,292	104,812
Pastoral Residency	-			5,778
Other Expenditures				
Exterior Painting				6,768
Drainage Improvements	32,320			32,320
Kitchen Upgrades (to Date)	4,280	1,582	(382)	6,918
Seed Money to Gather Community Church				20,000
Advance Tickets to 2024 Watermark Conference				4,470
Purchase of Van				55,360
Playground Repairs				4,000
Entry Access/Monitor Control System				26,945
New Round Tables for Gym				1,634
Audio Mixer-Youth Room		4,835		4,835
Special Project Expenditures (offset by Special Project Income)	6,948	14,809	12,609	111,126
Advance Contribution moved to Ministry Fund Income (non cash)	5,367	4,033	3,800	32,433
Reserve (Retricted) Funds Expenditures	**$ 71,962**	**$ 45,525**	**$ 36,986**	**$ 528,357**