Metropolitan Bible Church

2024-2025 Financial Summary-January 2025

REVENUE AND EXPENDITURES	QTR 1	QTR 2	QTR 3	December	January	February	QTR 4	YTD
Annual Budget (Ministry Fund)								
Monthly Revenue (goal $84K/mo)	$ 229,856	$ 233,217	$ 261,708	$ 88,295	$ 74,203		$ 162,499	$ 887,279
Monthly Expenses (see below)	215,939	248,370	254,774	87,353	81,496		168,849	887,932
Annual Budget Surplus(Deficit)	**$ 13,917**	**$ (15,153)**	**$ 6,934**	**$ 942**	**$ (7,292)**	**$ -**	**$ (6,350)**	**$ (652)**
Reserve Funds								
Monthly Revenue *	$ 226,851	$ 99,300	$ 152,456	$ 69,856	$ 59,924		$ 129,780	$ 608,387
Less non-Cash Increase from PY Surplus	(71,665)							(71,665)
Monthly Expenses (see below)	382,410	99,681	121,313	38,301	60,367		98,667	702,072
Net Change in Reserves	**$ (227,224)**	**$ (381)**	**$ 31,143**	**$ 31,555**	**$ (443)**	**$ -**	**$ 31,112**	**$ (165,350)**
Total Giving	$ 385,042	$ 332,517	$ 414,164	$ 158,151	$ 134,127	$ -	$ 292,278	$ 1,424,001
Total Spending	598,349	348,051	376,087	125,654	141,863	-	267,516	1,590,003
Net Surplus (Deficit)	**$ (213,307)**	**$ (15,534)**	**$ 38,077**	**$ 32,498**	**$ (7,735)**	**$ -**	**$ 24,762**	**$ (166,002)**

EXPENDITURES	QTR 1	QTR 2	QTR 3	December	January	February	QTR 4	YTD
Budget Expenditure Summary								
Ministry	$ 29,178	$ 39,124	$ 29,173	$ 15,433	$ 10,189	$ -	$ 25,622	$ 123,096
Building/Grounds	52,650	78,411	96,468	28,307	27,505		55,812	283,341
Admin	9,110	8,291	6,692	3,457	1,528		4,985	29,078
Salary/Benefits	125,000	122,544	122,442	40,157	42,274		82,431	452,417
Ministry Fund Expenditures	$ 215,939	$ 248,370	$ 254,774	$ 87,353	$ 81,496		$ 168,849	$ 887,932
Reserve Fund Expenditure Summary								
Building	$ 234,034	$ -	$ -	$ 3,894	$ 5,544		$ 9,438	$ 243,472
Benevolence	4,899	4,379	4,690	272	1,642		1,914	15,882
Missions (Faith Promise)	31,613	30,945	30,192	10,390	10,206		20,596	113,346
Designated Missions	42,177	11,907	34,333	9,622	28,012		37,634	126,051
Emergency Fund	-	-	-				-	-
Carryover Fund	-	-	-				-	-
Advance Contributions	13,700	14,767	15,500	5,533	3,900		9,433	53,400
Capital Assets	-	-	-				-	-
Capital Assets-Technology	-	-	-				-	-
Pastoral Residency	-	-	-				-	-
Special Projects	55,987	37,684	36,598	8,590	11,063		19,653	149,921
Reserve Fund Expenditures	$ 382,410	$ 99,681	$ 121,313	$ 38,301	$ 60,367	$ -	$ 98,667	$ 702,072
Total Expenditures	$ 598,349	$ 348,051	$ 376,087	$ 125,654	$ 141,863	$ -	$ 267,516	$ 1,590,003

Cash Balance Reconciliation	
Beginning Balance 3/1/24	$ 845,550
YTD Revenue	1,424,001
YTD Expenses	(1,590,003)
Cash Balance	$ 679,548

* Note: Reserve Fund Monthly Revenue does not include the March 1 increase (decrease) from prior year Surplus (Deficit).

Cash Balance Breakdown	
Reserve Funds	$ 679,900
Annual Budget Surplus (deficit)	(652)
Sonlight Petty Cash	300
	$ 679,548

Approved Future Projects/Expenditures from Reserves	
Network Infrastructure	$ 33,260
Roof Maintenance	$ -
Total Approved Projects from Reserve	$ 33,260

Metropolitan Bible Church

Reserve Funds Expenditure Report

Reserve (Restricted) Funds Expenditure Detail	QTR 1	QTR 2	QTR 3	Dec-24	Jan-25	Feb-25	QTR 4	YTD
Reserve Fund Beginning Balance 2/28/24								$ 773,585
Prior Year Surplus 3/1/24								$ 71,665
Reserve Fund Income YTD								$ 536,722
								$ 1,381,972
Expenditures								
Benevolence	$ 4,899	$ 4,379	$ 4,690	$ 272	$ 1,642		$ 1,914	$ 15,882
Missions Faith Promise	31,613	30,945	30,192	10,390	10,206		20,596	113,346
Designated Missions	42,177	11,907	34,333	9,622	28,012		37,634	126,051
								-
Other Expenditures								-
Main Roof Maintenance				3,894			3,894	3,894
Paint Metro Kids Foyer					5,544		5,544	5,544
FLC Roof	210,064	-	-				-	210,064
FLC Joint Caulking	23,970	-	-				-	23,970
Special Project Expenditures (offset by Special Project Income)	55,987	37,684	36,598	8,590	11,063		19,653	149,921
Advance Contribution moved to Ministry Fund Income (non cash)	13,700	14,767	15,500	5,533	3,900		9,433	53,400
Less Reserve (Retricted) Funds Expenditures	$ 382,410	$ 99,681	$ 121,313	$ 38,301	$ 60,367	$ -	$ 98,667	$ 702,072
Restricted Account Total								$ 679,900

Schedule of Open Deacon Projects

Summary of Restricted Accounts with Open Projects

		Current Bal	Open Projects	Adjusted Balance	
820000	Building Fund	$ 5,780	$ -	$ 5,780	
875100	Carryover	$ 294,449	$ 33,259	$ 261,190	
876000	Capital Asset	$ 19,008		$ 19,008	
876100	Capital Asset Tech	$ 35,717		$ 35,717	
		$ 354,953	$ 33,259	$ 321,694	**Available Reserve Funds**

Summary of Approved/Open Projects 2024-2025

Date Approved	Project	Account	Approved	Expenses Previous Balance	Current Month Expense	Balance	Completed
4/22/2022	Network Infrastructure	Carryover 875100	$ 36,000	$ 2,741		$ 33,259	Open
1/21/2024	FLC Roof	Building 820000	$ 235,000	$ 210,064		$ -	3/31/2024
1/21/2024	FLC Vertical Calking	Building 820000	$ 24,000	$ 23,970		$ -	4/9/2024
12/9/2024	Paint Metro Kids Foyer	Building 820000	$ 6,000		$ 5,544	$ -	1/3/2025
11/10/2024	Maintenance-Main AND sw Drive Thru	Building 820000	$ 6,000	$ 3,894	$ -	$ -	12/31/2024
Total Designated Funds			$ 312,000		$ -	$ 33,259	